

Inner Piedmont Football Officials, LLC

Profit & Loss

06/17/17

July 30, 2016 through June 17, 2017

Accrual Basis

	<u>Jul 30, '16 - Jun 17, 17</u>
Ordinary Income/Expense	
Income	
Association Income	
Booking Fee - JV Football	4,900.00
Booking Fee - Varsity Football	6,375.00
Membership Dues	9,766.00
Scrimmage Fees	2,143.75
Total Association Income	<u>23,184.75</u>
Total Income	<u>23,184.75</u>
Gross Profit	23,184.75
Expense	
Computer and Internet Expenses	
Web Site	703.87
Total Computer and Internet Expenses	703.87
Dues and Subscriptions	
ArbiterSports License Fees	1,096.50
Total Dues and Subscriptions	1,096.50
Rent Expense	
Radio & Equipment	2,574.73
Total Rent Expense	2,574.73
Sub-Contractor Services	
Clinic Administration Services	675.00
Evaluation Services	7,605.00
Regional Supervisor Services	12,875.00
Total Sub-Contractor Services	<u>21,155.00</u>
Total Expense	<u>25,530.10</u>
Net Ordinary Income	-2,345.35
Other Income/Expense	
Other Expense	
Taxes	
Franchise Tax	200.00
NC Income Tax	25.00
Total Taxes	<u>225.00</u>
Total Other Expense	<u>225.00</u>
Net Other Income	-225.00
Net Income	<u><u>-2,570.35</u></u>

Inner Piedmont Football Officials, LLC

Balance Sheet

06/17/17

As of June 17, 2017

Accrual Basis

	<u>Jun 17, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Peoples Bank	<u>20,077.80</u>
Total Checking/Savings	20,077.80
Accounts Receivable	
Accounts Receivable	<u>2,725.00</u>
Total Accounts Receivable	<u>2,725.00</u>
Total Current Assets	<u>22,802.80</u>
TOTAL ASSETS	<u>22,802.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>974.91</u>
Total Accounts Payable	<u>974.91</u>
Total Current Liabilities	<u>974.91</u>
Total Liabilities	974.91
Equity	
Retained Earnings	2,285.17
Net Income	<u>19,542.72</u>
Total Equity	<u>21,827.89</u>
TOTAL LIABILITIES & EQUITY	<u>22,802.80</u>